



2050 Lowe's Drive  
Clarksville, TN 37040  
931.431.6800 | 800.821.5891  
ForteraCU.com

**Business Credit Application  
Business Loans over \$50,001**

Thank you for considering Fortera Credit Union for your business financial needs. We have a dedicated team of business professionals to help you through the process of your business loan. On the following pages, you will find our Business Credit Application for a business loan amount of \$50,001 and up. If you have a business loan request for less than \$50,001, please complete our Business Credit Application for up to \$50,000.

**Business Application Instructions:**

1. Complete all fields of the application and sign it. Note: if there is more than one principal owner, please make sure the second page reflects each owner's information and is signed by each owner.
2. Complete the Personal Financial Statement (PFS). Note: An accountant-prepared PFS will be accepted, but we still need you to sign our form for authorization to pull credit. (A PFS is required for each principal owner of the company that owns 20% or more.)

**Documents Needed to Process Your Request:**

1. Provide the last 3 years of the following: personal tax returns, business tax returns, and business financials (P&Ls and Balance Sheets).
2. Provide a certified copy of all appropriate organizational documents.
3. Provide proof of your Federal Tax ID number.
4. Provide your Business License.

Once you have completed the application and PFS and have gathered the required financial documentation, you may submit your financial package via any of these methods:

**Person:**

Drop off at any convenient Fortera  
Branch to be forwarded to Business Services

**By Mail:**

Fortera Credit Union  
Attn: Business Services  
2050 Lowe's Drive  
Clarksville, TN 37040

If you are not already a Fortera Credit Union member, the business will need to become one by going to a branch and opening a Business savings (share) account in the business name. See [ForteraCU.com](http://ForteraCU.com), under the Business Services tab for required documents for account opening. Please note: there may be other information required at closing and deemed reasonably necessary for the loan.

If you have questions or just want to learn more about our loan options, visit [www.ForteraCU.com](http://www.ForteraCU.com), call at 931.431.6800, or stop by your local branch.

Sincerely,  
Business Services  
Fortera Credit Union



## Member Business Loan Application

Member Business Information					
Legal Name of Member (Borrower)					
DBA (if applicable)				Tax I.D. Number	
Principal Place of Business Address (not P.O. Box)					
City	State	County		Zip	
Mailing Address (if different)					
City	State	Zip			
Primary Contact Name			Business Telephone		Business Fax
Date Business Established		# of Years Under Current Ownership		State of Registration	Annual Sales \$
Describe Product/Services				Current Number of Employees	
Type of Ownership (Select One) <input type="checkbox"/> General Partnership <input type="checkbox"/> Limited Partnership <input type="checkbox"/> LLC <input type="checkbox"/> Proprietorship <input type="checkbox"/> C-Corp <input type="checkbox"/> S-Corp <input type="checkbox"/> Professional Association <input type="checkbox"/> Non-Profit				Email Address	
Does applicant have any open deposits or loan accounts with Credit Union? <input type="checkbox"/> Yes <input type="checkbox"/> No				Business Membership Number with Credit Union	

**Applicant Proposed Credit Facility:**

Proposed Loan Terms	
Loan Amount	\$ _____ Interest Rate: <input type="checkbox"/> Fixed <input type="checkbox"/> Variable
Loan Term in Months or Years	_____ <input type="checkbox"/> No Preference

Business Purpose of Loan:

Type of Collateral			
<input type="checkbox"/> Titled <input type="checkbox"/> Automobile <input type="checkbox"/> Van <input type="checkbox"/> Short Haul Truck <input type="checkbox"/> Long Haul Truck <input type="checkbox"/> Trailer <input type="checkbox"/> Ship <input type="checkbox"/> Aircraft  <input type="checkbox"/> Other, Please Specify:	<input type="checkbox"/> Possessory <input type="checkbox"/> Share Savings/CD's <input type="checkbox"/> Stocks and/or Bonds <input type="checkbox"/> Notes/Instruments/Chattel Paper <input type="checkbox"/> Warehouse Receipts/Bills of Lading <input type="checkbox"/> Letters of Credit <input type="checkbox"/> Life Insurance  <input type="checkbox"/> Other Pledged Collateral:	<input type="checkbox"/> UCC Collateral <input type="checkbox"/> Accounts Receivable <input type="checkbox"/> Inventory <input type="checkbox"/> Chattel Paper <input type="checkbox"/> Equipment <input type="checkbox"/> General Intangibles <input type="checkbox"/> Fixtures <input type="checkbox"/> Crops <input type="checkbox"/> Farm Products <input type="checkbox"/> Livestock <input type="checkbox"/> Farm Equipment <input type="checkbox"/> Wraparound UCC filing on all business assets <input type="checkbox"/> Other UCC Collateral:	<input type="checkbox"/> Real Estate <input type="checkbox"/> Commercial – Owner Occupied <input type="checkbox"/> Commercial – Non-Owner Occupied <input type="checkbox"/> Income Property – Commercial <input type="checkbox"/> Income Property – Retail <input type="checkbox"/> Income Property – Residential <input type="checkbox"/> Primary Residence <input type="checkbox"/> Vacation Home <input type="checkbox"/> Condominium <input type="checkbox"/> Other Real Estate:

Other Collateral or Description:

Payment Type		
<input type="checkbox"/> Installment Payments <input type="checkbox"/> Single Payment <input type="checkbox"/> Interest Only With a Balloon Payment <input type="checkbox"/> Installment Payments With a Balloon Payment	<input type="checkbox"/> Seasonal Payments <input type="checkbox"/> Step Up Payments (Smaller to Larger) <input type="checkbox"/> Step Down Payments (Larger to Smaller)	<input type="checkbox"/> Non-Revolving Line of Credit <input type="checkbox"/> Revolving Line of Credit <input type="checkbox"/> Other, Please Specify:

Amortization:



## Member Business Loan Application

### Additional Information

Has applicant ever obtained credit under another name? <input type="checkbox"/> Yes <input type="checkbox"/> No
Is the applicant liable for debts not shown including any contingent liabilities such as leases, endorsements, guarantees, etc? <input type="checkbox"/> Yes <input type="checkbox"/> No
Has applicant ever declared bankruptcy or had any judgments, garnishments, repossessions, or other legal proceedings filed against them? <input type="checkbox"/> Yes <input type="checkbox"/> No
Is the applicant currently a defendant in any suit or legal actions? <input type="checkbox"/> Yes <input type="checkbox"/> No
Are there any tax obligations, including payroll or real estates past due? <input type="checkbox"/> Yes <input type="checkbox"/> No
Does any customer or supplier currently account for more than 20% of your business? <input type="checkbox"/> Yes <input type="checkbox"/> No
<p><b>In order to expedite the application and serve you better it may be necessary for us and/or our agents to contact your accountant and/or insurance agent for additional personal or business information. Please indicate below your authorization by checking the boxes and providing the contact information.</b></p> <input type="checkbox"/> Accountant/CPA    Name: _____    Phone: _____ <input type="checkbox"/> Insurance agency    Name: _____    Phone: _____

### Owner(s) Information

Full Legal Name	Social Security Number	Percentage of Ownership	Title Currently Held
		%	
		%	
		%	

For more than three owners attach addition sheet(s)

**Other:** \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_



## Member Business Loan Application

### Signatures

I (we) hereby affirm that the foregoing information contained in this member business loan application is presented for the purpose of obtaining credit as of the date indicated and is true, complete and correct. I understand Credit Union is relying on this application in making loan(s) to me. Credit Union or its designee is authorized to make any investigation of the credit of the applicant(s), business owner(s) and/or guarantor(s) either directly or through any agency employed by Credit Union for that purpose now and in the future. Credit Union may disclose to any other interested parties Credit Union's experience with this account. I agree to inform the Credit Union immediately of any matter which will cause any material change to my financial condition. I understand that Credit Union will retain this member business loan application whether or not credit is granted. Each undersigned hereby instructs, consents, and authorizes the Credit Union, and/or its agent(s) to obtain a consumer credit report and any other information relating to their individual credit status in the following circumstances: (a) relating to the opening of an account or upon application for a loan or other product or service offered by the Credit Union by a commercial entity of which the undersigned is a principal, member, guarantor, or other party; (b) therefore periodically according to the Credit Union's credit review and audit procedures, and (c) relating to Credit Union's review collection of a loan, account, or other Credit Union product or service made or extended to a commercial entity of which the undersigned is a principal, member, guarantor, or other party.

Signature (Applicant)	Title	Print Name	Date

### Additional Information

Please provide the following information at the time of application; (Failure to provide a complete application package will reduce our ability to serve you in a timely manner.)

- Most recent two years Business Income Tax rReturns with all schedules attached.  Two years most recent Personal Tax Returns from all principal/owners with **20% or more ownership** of the business with all schedules attached.
- If more than six months has elapsed since your fiscal year-end, a current interim business financial statement.
- Current personal financial statement(s) from all principal/owners with **20% or more ownership** of the business.
- For Equipment/Vehicle Loans:**     Copy of invoice/title (as applicable)     Copy of Insurance Policy
- For Line of Credit Requests:**     Current Accounts Payable and Accounts Receivable Aging
- For Real Estate Sucured Loans:**  Copy of the most recent property tax assessment
  - Copy of existing appraisal, if available
  - Copy of Survey (if applicable)
  - For Purchase Transactions, a copy of the purchase contract and a Warranty Deed
  - For rental real estate, copy of any leases and current rent roll.



## Member Business Loan Application

Owner/Guarantor Information						
Full Legal Name	D.O.B	Social Security #		% of Ownership	Phone Number	
Home Address	City	State		Zip	Cell Phone Number	
Employer Name	Employer Phone #	Date Started		Months at	Residence Type <input type="checkbox"/> Rent <input type="checkbox"/> Own	Monthly Payment
Employer Address	City	State	Zip	Months at	Occupation	
Monthly Salary	Total Monthly Income			Net Worth		
Owner's Signature				Date		

Owner/Guarantor Information						
Full Legal Name	D.O.B	Social Security #		% of Ownership	Phone Number	
Home Address	City	State		Zip	Cell Phone Number	
Employer Name	Employer Phone #	Date Started		Months at	Residence Type <input type="checkbox"/> Rent <input type="checkbox"/> Own	Monthly Payment
Employer Address	City	State	Zip	Months at	Occupation	
Monthly Salary	Total Monthly Income			Net Worth		
Owner's Signature				Date		

Owner/Guarantor Information						
Full Legal Name	D.O.B	Social Security #		% of Ownership	Phone Number	
Home Address	City	State		Zip	Cell Phone Number	
Employer Name	Employer Phone #	Date Started		Months at	Residence Type <input type="checkbox"/> Rent <input type="checkbox"/> Own	Monthly Payment
Employer Address	City	State	Zip	Months at	Occupation	
Monthly Salary	Total Monthly Income			Net Worth		
Owner's Signature				Date		