



Required Documents Member Business Loans

Member Business Loans \$10,000 or less:

- \$50,000 or less Business Loan Application—Please complete all fields and sign the application
- Completed Personal Financial Statement (PFS is required on all principal owners with company ownership of 20% or greater.)

Member Business Loans \$10,001 to \$50,000:

- \$50,000 or less Business Loan Application—Please complete all fields and sign the application
- Completed Personal Financial Statement (PFS is required on all principal owners with company ownership of 20% or greater.)
- Last 3 years of business tax returns
- Last 3 years of personal tax returns (Please include personal tax returns for all principal owners with 20% ownership or greater.)
- 2 years of business financials, including interim financials up to previous month of application

Member Business Loans \$50,001 or greater:

- \$50,000 or less Business Loan Application—Please complete all fields and sign the application
- Completed Personal Financial Statement (PFS is required on all principal owners with company ownership of 20% or greater.)
- Last 3 years of business tax returns
- Last 3 years of personal tax returns (Please include personal tax returns for all principal owners with 20% ownership or greater.)
- 2 years of business financials, including interim financials up to previous month of application

Business Membership Requirements:

- A certified copy of all appropriate organizational documents (See our list of required documents based on business type.)
- Federal Tax ID Number
- Business License

Once the loan is approved, we may require the following prior to closing:

- The business will need to become a member of Fortera Credit Union by going to a branch and opening a business savings (share) account
- A copy of the driver's license for all principal owners
- Proof of insurance for all secured loans

We may charge reasonable fees for but not limited to appraisals, title exam/opinions, flood certifications, legal document recording, and legal services that are customary for similar lenders in our geographic area. There will be a 1% Origination fee on all member business loans with the exception of a shared secured loan. Membership requirements must be met prior to applying for a business loan. The business must be located within the five counties in which we serve: Montgomery and Stewart Counties in Tennessee and Christian, Trigg and Todd Counties in Kentucky.

To learn more about our loan options, interest rates, or the application process, please contact the nearest branch location or call us at 931.431.6800.