

FUNDS AVAILABILITY POLICY DISCLOSURE

Based on the requirements of Regulation CC and the Expedited Funds Availability Act (EFAA), our policy is to make funds from certain deposits into transaction accounts available to you on the same business day we receive your deposits. At that time, you can withdraw the funds in cash or we will use the funds to clear items you have issued or authorized. After we have made funds available to you, and you have withdrawn the funds, you are still responsible for checks you deposit that are returned to us unpaid and for any other problem involving your deposit. For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays, and Federal holidays. If you make a deposit at a staffed teller station on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit at an automatic teller machine, we will consider that the deposit was made on the next business day we are open. Share savings accounts, money market accounts, and time deposit (share certificates) accounts are not governed by Regulation CC; therefore, we may delay availability of these funds without regard to the requirements of the regulation. When appropriate, the credit union will make these funds immediately available, but reserves the right to delay availability. Regulation CC applies to both consumer and commercial accounts.

Same Day Availability – Funds from the following deposits are available on the business day of deposit:

- All electronic payments, such as direct deposits and wire transfers
- Checks drawn on the credit union, if funds are available in the account
- Cash deposits
- U.S. Treasury checks made payable to the account holder

Reservation of Right of Hold – In some cases, we will not make all funds that you deposit by check available to you on the same business day of your deposit. For items not listed under same day availability, depending on the type of check and the account into which you deposit the check, funds may not be available until the second business day after the day of your deposit; however, the first \$200 of your deposit into your demand account will be available on the next business day. If we are not going to make all of the funds from your deposit available on the day we receive your deposit, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the day after we receive your deposit. If you need the funds right away, you should ask when the funds will be available.

Reservation of Right of Exception Hold – In addition, funds you deposit by check or share draft may be delayed for a longer period under the following circumstances:

- We believe the check you deposit will not be paid
- You redeposit a check that has been returned unpaid
- You have overdrawn your account repeatedly in the last six months
- There is an emergency, such as a failure of communications or computer equipment
- You deposit checks totaling more than \$5,000 on any one day

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit. If we cash or make funds from a check or share draft for you that is drawn on another financial institution available immediately, we may withhold the availability of a corresponding amount of funds that are already on deposit with us. Those funds will be available at the same time funds from the check we cashed or accepted for deposit would have been available, if you had deposited it.

Deposits at Automated Teller Machines – Funds from any deposit made at Automated Teller Machines are placed on hold until verification of the deposit can be made on the next business day. Additional holds may apply as described herein.

NewAccounts Hold – Special rules apply during the first 30 days after an account is opened. An account is not new if you have had another transaction account at the credit union for more than 30 days. If you have had authorization only to sign on a business or corporate account and then open a new consumer transaction account, it is considered a new account for the purposes of Regulation CC.

Funds from electronic deposits, cash, wire transfers, and the first \$5,000 of a day's total deposit of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available on the first business day after the day of deposit if checks are payable to the depositor. The excess over \$5,000 will be available on the ninth business day after the day of deposit. If the deposit of these checks (other than a U.S. Treasury check) is not made in person to one of the Credit Union's employees, the first \$5,000 will not be available until the second business day after the day of deposit.

Funds from checks other than described above will be available on the 9th business day after the day of deposit.



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